

SCOTTISH BORDERS COUNCIL PENSION BOARD

MINUTE of Meeting of the PENSION BOARD
held Via Microsoft Teams on Thursday, 17
March 2022 at 3.35 p.m.

Present:- Mr. D. Bell (Chairman), Mr A. Daye, Mr. M. Drysdale, Ms L Ross
Apologies:- Councillor S Aitchison, Ms H. Robertson
In Attendance:- Pension & Investments Manager, HR Shared Services Manager, Democratic
Services Team Leader

1. **MINUTE**

There had been circulated copies of the Minute of the meeting held on 14 December 2021.

DECISION

NOTED for signature by the Chairman

2. **JOINT MEETING OF PENSION COMMITTEE AND PENSION BOARD**

- 2.1 The Chairman invited those present to raise any matters which had been discussed at the joint meeting. With regard to the statement on Russian Investments, Ms Robb advised that that she would circulate a copy of the statement and add it to the website. The Board were pleased to note the action which had been taken to disinvest and the early work undertaken by Ballie Gifford who had sold a number of investments in January. Mr Drysdale commented on the concerns about the SAB and noted that the matter would not be discussed again until August.
- 2.2 The Chairman recorded his thanks to Councillor Aitchison who was not re-standing for election in May.

DECISION

AGREED that there were no issues to raise.

3. **DATE OF NEXT MEETING**

The date of the next Meeting of the Pension Board is 29 June 2022.

The meeting concluded at 3.45 p.m.